

**Dicembre 2025**

Target Company	Platform	Lead Investor (GP)	Co-investors	Acquired stake (%)	Sector 1 <sup>st</sup> level
Inunup Srl		Orienta Capital Partners		100%	Consumer goods
Dia.Pro Diagnostic Bioprobes Srl	Clonit Srl	Equita Capital SGR		100%	Health care and social services
Prodotti Baumann Srl		Newport & Co		100%	Industrial products
Fosber SpA		Brookfield Asset Management		100%	Industrial products
Novestar SpA	Dentalaghi Srl (Dental Feel)	Transition Capital Partners		100%	Health care and social services
Betoncablo SpA	GridCore SpA	Xenon Private Equity		>50%	Other professional and social services
ARCSYSTEM Srl	GridCore SpA	Xenon Private Equity		>50%	Other professional and social services
BIA Power Italia Srl		Alternative Capital Partners SGR		<50%	Utilities
Hydronit Srl		Dacke Industri		70%	Industrial products
Zanetti Arturo & C. Srl		Xenon Private Equity		>50%	Cleantech
Saste Servizi Ecologici Srl	Zanetti Arturo & C. Srl	Xenon Private Equity		>50%	Cleantech
Pipeline Srl		Quadrivio Group		100%	ICT
ONE4 Srl		Quadrivio Group		100%	ICT
MDM Consulting Srl		Quadrivio Group		100%	ICT
ParkinGO Group SpA		21 Invest		>50%	Other professional and social services
Centro Radiologico Polispecialistico di Ternate Srl	Simago	Ardian		>50%	Health care and social services
Studio Informatica Srl	Namirial SpA	Bain Capital	PSG Equity; Ambianta SGR	>50%	ICT
Agripholtaic projects (500 MW)		EOS Investment Management Group		100%	Cleantech
Tecnove SpA	Fassi Gru SpA	Investindustrial		>50%	Industrial products
Tedesco Srl		Unigrains Development	BNP Paribas BNL Equity Investments	>50%	Food and beverage
Iacobucci HF AEROSPACE SpA	Jamco Corporation	Bain Capital		100%	Industrial products
Farmacia Cinque Terre Srl	Alma Farmacie Group SpA	Eurizon Capital SGR		100%	Pharmaceutical and biopharmaceutical industry
Italgum Caramelle Srl	Candy Factory SpA	FVS SGR		>50%	Food and beverage
Chemia SpA		Carbyne Equity Partners		>50%	Industrial products
Ariostea Broker Srl	Wide Group SpA	Pollen Street Capital		100%	Financial services
DELO Instruments Srl		Auctus Capital Partners		>50%	Industrial products
Midsea Srl		Equita Capital SGR		100%	Other professional and social services
Drilling Solutions Srl	Siwis SpA	Bravo Capital Partners		100%	Industrial products
Studio Ripamonti Sas	TMF Group BV	CVC Advisers Limited		>50%	Other professional and social services
MSA Mizar SpA		TowerBrook		60%	Financial services

**Dicembre 2025** (continua)

Target Company	Platform	Lead Investor (GP)	Co-investors	Acquired stake (%)	Sector 1 <sup>st</sup> level
Enerlux Power Srl	Trench Germany GmbH	Triton Capital		>50%	Industrial products
Open Software Srl		Valsoft Corp Inc		>50%	ICT
flyRen Energy Group SpA		Foresight		>50%	Cleantech
Centro Medico Ponticello Srl	PureLabs	Red Fish Group		100%	Health care and social services
Marcap SpA		Smart Capital SpA		100%	Financial services
Marullo SpA		Wise Equity SGR		>50%	Food and beverage
Filtes International Srl		Riello Investimenti SGR		70%	Industrial products
Unifarco SpA		Arca Impresa Gestioni SGR	Space Capital Advisors	<50%	Consumer goods
SAV Srl	Finlogic SpA	Credem Private Equity SGR	Aurora Growth Capital; PM&Partners SGR	100%	Industrial products
MBE Worldwide SpA		BC Partners		77%	Media and communication
Photovoltaic plant (265 MW)	Encavis AG	KKR		100%	Cleantech
New Cosmesy Srl	New TrendUp SpA	Oriente Capital Partners	Armònia SGR	>50%	Consumer goods
Cerantola SpA		IGI SGR	Crédit Agricole Italia	>50%	Industrial products
SmartEngineering SpA	Futur-A Group SpA	Koinos Capital		100%	Other professional and social services
Golden Goose SpA		HSG	Temasek	>50%	Consumer goods
Incico SpA	Vulcain Engineering Group	Ardian	Tikehau	>50%	Other professional and social services
Tecniche Management Sviluppo Impresa Srl	Lynx SpA	The Carlyle Group		75%	Other professional and social services
ESCA Srl		Park Street Capital		>50%	Food and beverage
Bellatrice Srl	R2 SpA	Xenon Private Equity		>50%	Cleantech
AG7 Srl	R2 SpA	Xenon Private Equity		>50%	Transportation
Boart & Wire Srl		Eulero Capital	Simest	60%	Industrial products
Sipral Padana Srl	Nexture SpA	Investindustrial		>50%	Food and beverage
B&T - Business & Tourism Insurance Service Srl	GBSAPRI SpA	Brera Partners	Headway Capital	100%	Financial services
Photovoltaic plant (87,6 MW)		Sosteneo SGR		100%	Cleantech
Veneziani & Co Srl		Gradiente SGR		>50%	Retail and wholesale trade
2G SAS di Giovannelli Giovanni		Unigrains Development		100%	Food and beverage
Isoclima SpA		The Equity Club	Fondo Italiano d'Investimento SGR	100%	Industrial products
Fochista Srl	Green Alliance	Harcos Capital Partners		30%	Retail and wholesale trade
MTI SpA	Sport Wear Argenton SA	Alantra Private Equity		100%	Consumer goods
Oclap Srl		DUBAG Group		100%	Industrial products